

**PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, AUGUST 27, 2012.**

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:03 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, August 27, 2012 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

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**Jerry Prejean, Chairman of the Board**

There were present: Commissioners Carson, Castille, Cox, Hanks, Krampe, Meadows, Prejean, and Strother.

There were absent: Commissioners Leblanc, Malbreaux, and Prince.

Commissioner Prejean then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

**MOTION: To approve the July 30, 2012 Regular Board Meeting Minutes.** Moved by Commissioner Hanks, seconded by Commissioner Strother, approved by all other Commissioners attending.

**PARKS COMMITTEE:**

**MOTION: To authorize the Vice Chairman to negotiate, sell and execute a cash sale for 4.92 acres (Lot 8) in LEDA Industrial Park to Prospect Liberty, contingent upon legal counsel approval.** Received by the Parks Committee, approved by all other Commissioners attending.

**FINANCE COMMITTEE:**

**MOTION: To approve financial statements for the month ended July 31, 2012.** Received by the Finance Committee, approved by all other Commissioners attending.

**MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Business/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account July 2012 Bills for Payment** Received by the Finance Committee, approved by all other Commissioners attending.

**NOMINATING COMMITTEE:**

**MOTION: To approve the following slate of officers for the 2012-2013 Executive Committee: Chairman of the Board, David Strother; Vice-Chairman of the Board, Chad Hanks; Treasurer, Jim Prince; Secretary, Susannah Malbreaux; Member at Large, Terry Castille and Immediate Past Chairman of the Board, Jerry Prejean.** Received by the Nominating Committee, approved by all other Commissioners attending.

**There was no public comment on any agenda item.**

**ADJOURNMENT:** The meeting was adjourned at 5:31 p.m.

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**Jerry Prejean, Chairman of the Board**

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**Tom Cox, Secretary**

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